

Record of Decision

Key Decision	Work Programme Reference
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- TITLE:** To purchase a property in Exeter from the General Fund, using available capital resources
- SERVICE AREA:** Housing
- DECISION MADE BY:** Director - Bindu Arjoon
- IN CONSULTATION WITH** Portfolio Holder for Housing Revenue Account
- DECISION:**

To purchase a property in Exeter from the General Fund, using available capital resources

6. REASON FOR DECISION

Section 19 of the Housing Act 1985 ('the Act') allows the council to appropriate land for purposes of Part 2 of the Act, 'provision of housing accommodation.'

The property, a four bedroom house, will be transferred into the HRA portfolio and used for the purpose of accommodation larger families, where sized HRA stock properties are limited.

7. ALTERNATIVE OPTIONS CONSIDERED

The certified value would ordinarily be added to the HRA's capital financing requirement. However, the HRA is at the top end of its debt cap, making this unachievable, forcing the purchase of the property through available capital resources.

Transferring the property will enable the HRA to partially meet the demand for 4 bedrooed properties to offer to families who might normally remain on the Waiting/Transfer List for several years.

- PRINCIPAL GROUPS CONSULTED:** Michelle White – Technical Accounting Manager
Melanie Whitehead – Senior Estates Surveyor
Mike Carson – City Surveyor
Penny Mann – Property Lawyer
- DOCUMENT CONSIDERED:** Executive Statement of Decision Tuesday 20 March 2012 Minute 35 – Delegated Authority for Acquisition of Social Housing Property
- DECLARED CONFLICTS OF INTEREST:** NA
- DISPENSATIONS GRANTED:** NA

Decision Number	Date of Decision Made	Date decision will be implemented
24	22 May 2018	22/05/2018